

Ovolo Group wins the Owner Operator Award, DHL/SCMP Hong Kong Business Awards 2012

HONG KONG, Nov. 30, 2012 – Ovolo Group is proud to announce that Mr Girish Jhunjhnuwala, Founder and CEO of Ovolo Group, has won the Owner Operator Award at the 2012 DHL/SCMP Hong Kong Business Awards. Mr Jhunjhnuwala was honoured at an official awards ceremony at the Grand Hyatt Hong Kong on November 29, 2012 in front of hundreds of the country's top media and business leaders.

The Owner Operator Award recognizes Mr Jhunjnuwala's outstanding managerial contribution to the financial success and harmonious operation of Ovolo Group. Throughout the years, he has provided an environment which empowers and nurtures leadership skills in company members. He has also demonstrated the abilities to take calculated risks in proactively adapting to changing market dynamics in the Hong Kong hospitality sector.

Mr Girish Jhunjhnuwala founded Ovolo Group in 2002 with the aim to revolutionize the Hong Kong hospitality market by providing accommodations with attractive wellspaced interiors and all-inclusive services that cater fully to guest needs. Along the way, he has transformed Ovolo from being a solely local serviced-apartment operator into an international hotel and serviced-apartment group to capitalize on the APAC region's growing appetite for travel.

Under Mr Jhunjnuwala's determined leadership, Ovolo has grown to become one of Hong Kong's largest and most recognizable independent hotel and servicedapartment operators. Ovolo now holds a portfolio of eight local properties, one hotel in Melbourne, Australia, and plans to invest further, both locally and internationally.

Being honoured at the 2012 DHL/SCMP Hong Kong Business Awards concludes what has been a banner year for Mr Girish Jhunjhnuwala and his company. This past September, Ovolo made its first international move with the launch of Ovolo on 19 Little Bourke Street, Melbourne Australia. This followed the unveiling of a 60-room business hotel on 286 Queen's Road Central and the redevelopment of Ovolo 2 Arbuthnot Road, Mr Jhunjhnuwala's original investment, into the group's new flagship hotel in Central Hong Kong.

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ABOUT Hong Kong Business Awards 2012

The Hong Kong Business Awards were established by DHL and the South China Morning Post in 1990 with an aim to acknowledge publicly the vital contributions made by individuals and by companies in Hong Kong and to create an environment that encourages and sustains the region's entrepreneurial spirit. To receive one of these distinguished honours, entrants must submit a comprehensive dossier and undergo a four-month-long judging process conducted by an esteemed panel of industry experts.



ABOUT Ovolo Group

Founded in 2002, Ovolo has become one of Hong Kong's larger independent hotel and serviced apartment operators in little over a decade by providing effortless living regardless of your location or duration of stay. Award-winning interior designs, ultimate comforts, focused personal services and cutting-edge en-suite technology are all hallmarks of Ovolo living spaces.

A family owned business with a charitable core, Ovolo currently owns and operates four hotels and two serviced apartment properties in Hong Kong Island and West Kowloon as well as a hotel in Melbourne, Australia. With upcoming hotel projects in Wong Chuk Hang, Aberdeen and abroad, Ovolo is taking its brand to a larger, international audience and giving more shiny happy people a chance to enjoy their bright rooms and bright ideas.

For more information please visit website: www.ovologroup.com